

CURRENT PROJECT

CUSTOM CABINETMAKER Company No. 350502

Location, Legal Form: San Francisco Bay Area, California, Partnership

Products/Services: The Company is one of the leading designers and manufacturers of custom cabinets in the San Francisco Bay Area. The Company's manufacturing facility is highly automated and vertically integrated, including a finishing department which meets all standards for the regional Air Quality Management Board.

Market: Focusing primarily on the residential remodel market, the Company has established a reputation among architects, contractors and homeowners for high quality, competitive pricing and on-time delivery. Approximately 50% of all jobs are referred to the Company by architects and contractors that are regular customers. Another 35% of their jobs come through referrals and repeat business from homeowners.

Facilities: The Company maintains a 20,000 square foot manufacturing facility and showroom in San Francisco Bay Area and a 1,000 square foot showroom and sales office in a different Bay Area city.

Personnel and Management Information: The Company employs 31 people, including the owners.

Reason for Selling: The Company is being sold to allow the partners to pursue other interests, but partners are willing to assist in transition to new ownership.

Financial Information: Recast for the year ended December 31 (\$000).

	2004	2003	2002	2001
Sales	\$3,412	\$3,511	\$3,067	\$3,643
Gross Margin	\$1,595	\$1,599	\$1,224	\$1,797
Cashflow	\$ 635	\$ 549	\$ 146	\$ 726

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